

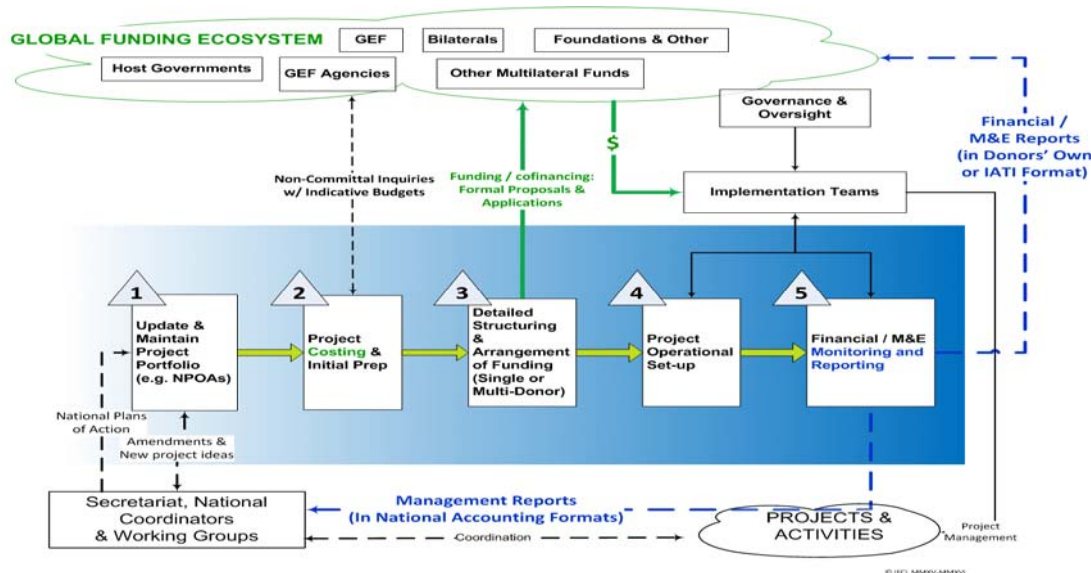
Financial Architecture for the Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF)

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The Coral Triangle Initiative on Coral Reefs, Fisheries and Food Security (CTI-CFF) is a multilateral partnership of six countries - Indonesia, Malaysia, Papua New Guinea, Philippines, Solomon Islands and Timor Leste (Brunei will be added soon) - formed to address the urgent threats facing the coastal and marine resources of one of the most biologically diverse and ecologically rich regions on earth. A CTI-CFF Regional Secretariat has been set up in Manado, Indonesia based on an “Establishment Agreement” between the Parties. Scientific boundaries of the CT region are defined by coral and reef fish diversity. The region covers 1.6% of the planet's oceanic area, and hosts 76% of all known coral species, 37% of all known coral reef fish species, 53% of the world's coral reefs, a large extent of mangrove forests, and spawning and juvenile growth for many threatened marine species, and ecosystems services which directly support a population of about 363 million people.

Direct and Indirect Investments to support objectives of the CTI-CFF have been significant. Up to September 2014, GEF has committed about USD 158 million to address objectives and goals of the CTI-CFF at regional and national levels; leveraging an additional USD 550 million in co-financing. This level of intervention has been considered necessary to give rise to a system of governance, a “CTI” brand identity, agreed biophysical indicators, a suite of capacity development tools tested and ready for replication and scaling up, a strong coalition of multilateral and bilateral institutions, and civil society / non-government organizations, which have forged powerful working relationships among stakeholders.

Financial architecture for CTI-CFF is anchored by national government contributions.



Development programs, in order to achieve scale, will need a structured and systematic approach to project costing, preparation, funding, and ongoing monitoring & reporting (including M&E). For CTI-CFF going forward, a “financial architecture” is emerging, which includes project preparation and related support functions (as shown), which can be tailored to any type of financing source. The ‘architecture’ is anchored on National Government contributions, which fund the long term operations of the CTI-CFF Regional Secretariat. This is supported by efforts to harmonize costing of national plans of action, and a regional-level Chart of Accounts which synchronizes the national accounting systems of the CT member countries.