



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

**Naoko Ishii**  
CEO and Chairperson

December 11, 2019

Ms. Kelly West  
GEF Executive Coordinator  
United Nations Environment Programme  
Nairobi, 00100, Kenya

Dear Ms. West:

I am pleased to inform you that I have approved the medium-sized project one-step detailed below.

Decision Sought:	Medium-sized Project (MSP) Approval
GEFSEC ID:	10424
Agency ID:	01765
Agency(ies):	UNEP
Focal Area:	International Waters
Project Type:	MSP
Country(ies):	Global
Name of Project:	Strengthening the Blue Economy: the Economic Case, Science-Informed Policy, and Transparency
GEF Project Financing:	\$1,980,000
Agency Fee:	\$188,100
Funding Source:	GEF Trust Fund

Agency Fee Commitment:		
Agency(ies)	Trust Fund	100% to be committed at First Disbursement (US\$)
UNEP	GTF	\$188,100

This approval is based on the understanding that the project is in conformity with GEF focal area strategies and in line with GEF policies and procedures.

Sincerely,

  
Naoko Ishii  
Chief Executive Officer and Chairperson

Copy to: GEF Agencies, Trustee

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